

## **Terms for Purchase of De-canned Automotive Catalyst**

**I. Metal payment percentages based on shipment quantity**

For shipments under one Metric Ton (2,204 pounds) we will pay 82 % of the final value; for shipments between 1 & 3 MT, we pay 84 % and for shipments over 3 MT (6,612 pounds), we pay 87%. Our minimum accepted volume of catalytic converters, is 500 Kilograms (1,102 pounds).

**II. Market pricing**

Our pricing for Platinum, Palladium and Rhodium will be settled as per agreed on our 60-day forward prices process. The 60-day forward price is calculated by utilizing the current spot market price as a base. The spot market price can be determined by visiting [www.thebulliondesk.com](http://www.thebulliondesk.com), one of the credible precious metals pricing websites available. Due to price fluctuations, the value will be subject to adjustment by an 8% lease rate per year, which is then equal to 2% for 60-days. For the customer's benefit, the 60-day forward price may be 'Locked in' at any point in time after completed delivery. Once a customer has chosen to 'Lock in' on a price, only that specific price will be used hence forth for any financial calculations. A price must be 'Locked in' for each shipment before any payments can be issued.

**III. Assay charges**

Shipments weighing over one Metric Ton will not be subject to any assaying charges. However, for shipments weighing under 1 MT, assaying charges will be at a set rate of 300.00 US\$. Shipments of any quantity will not be subject to any additional processing, refining or treatment charges. Although, a 0.75 US\$/pound charge is applicable to shipments containing barren materials requiring processing. Our minimum retained percentages will equal to the 0.75 US\$/pound and may be subject to negotiation.

**IV. Advance payments**

Ecotrade will issue an advance payment of the estimated net lot value upon completed delivery of each shipment. The estimated values will be calculated by averaging the assays of the last 3 shipments of similar material, multiplied by the incoming shipment's total weight. For first time customers, advance payments will be calculated by using conservative values according to the amount and types of whole converters shipped, or weight and apparent type of de-canned catalyst received.

**V. Final statement**

A settlement will be agreed upon as soon as customer approves our assay results. Assaying results may take between 3 to 4 weeks from date of delivery. The time period to come to a final settlement may vary depending production backlog and conditions, any setbacks will be acknowledged once delivery has been completed.

**VI. Freight**

All charges incurred in the delivery process are the responsibility of the seller, these charges may include; import costs, freight costs, customs fees, brokerage fees, or any other charges leading up to completed delivery. Ecotrade will not be accountable for any damages or lost during the journey of your goods to our facilities.

Any additional fees related to the delivery of your goods will be deducted upon final settlement only if applicable. We require that a packing list be included with each shipment with a description of individual items and weights to assure that all shipments are identifiable. Goods provided must conform to any description applied to them in the shipping list in accordance with the purchase order.

**VII. Force Majeure**

No party will be liable if any unforeseeable or exceptional circumstances occur and preclude a party from performing its obligations during a transaction. Such events may include: natural disasters, wars, revolutions, labor strikes, accidents, fires. Any of these conditions that may prohibit the completion of a transaction must be notified as soon as possible by the party affected. The transaction will then be postponed until the crisis has past and business resumes.